

**ENCLOSURE 3: Companies to be privatized through the stock exchange sale\***

No	Companies	% capital for privatization	Structure of capital for privatization			
			Property of State	Property of Fund PIO	Property of Employment Bureau	Property of Fund for Development
1	AD "Bjelasica Rada", Bijelo Polje	31.1419%		23.1319%	7.7105%	0.2995%
2	AD I.maj, Andrijevica	16.4690%		12.4088%	4.0602%	
3	AD Automont, Podgorica	6.8634%		2.2669%		4.5965%
4	AD Papir, Podgorica	23.9865%		17.9730%	6.0135%	
5	AD Fabrika betonskih elemenata "Zaton"	41.7199%	21.8994%	14.8649%	4.9556%	
6	"Arming", Bijelo Polje	41.7209%	21.9010%	14.8674%	4.9525%	
7	Agrotransport Podgorica,Podgorica	66.0228%		19.8064%	6.6037%	39.6127%
8	"Bisernica", Rožaje	76.0296%		22.8066%	7.6022%	45.6208%
9	Cetinjeturist, Cetinje	32.9112%	1.3892%	23.2770%	8.2450%	
10	AD Crnagoracoop, Danilovgrad	7.4714%		2.3793%	0.7939%	4.2982%
11	AD "Nikpek" ,Niksic	15.8313%				15.8313%
12	"Dalmacijacement-Montenegro" AD	0.1092%				0.1092%
13	Dekor, Rožaje	30.2314%	10.4210%	14.8578%	4.9526%	
14	Drustveni standard i ugostiteljstvo AD, Niksic	30.0834%		22.5619%	7.5215%	
15	"Drvoimpex - Beograd", Beograd	18.1993%		18.1993%		
16	"Eko flora", Bijelo Polje	30.8089%		22.9813%	7.6604%	0.1672%
17	"Elastik plastika", Podgorica	40.9368%	24.3095%	12.4703%	4.1570%	
18	Fabrika stočne hrane, Spuž	20.8190%		20.8190%		
19	AD Feniks, Pljevlja, Podgorica	3.1718%				3.1718%
20	Gorica promet DD, Podgorica	24.0267%		18.0128%	6.0139%	
21	Građevinar, Pljevlja	39.4297%				39.4297%
22	Gross-market, Podgorica	65.9345%		19.7785%	6.5944%	39.5616%
23	HK Agrokombinat "13 Jul"AD, Podgorica	77.0692%		23.1192%	7.7090%	46.2410%
24	"Hladnjača" AD,Berane	22.4952%		22.49520%		
25	HTP "Albatros" AD, Ulcinj	2.5884%				2.5884%
26	HTP Onogost,Nikšić	24.0029%		18.0022%	6.0007%	
27	HTP Berane AD ,Berane	33.3529%		17.9985%		15.3544%
28	HTP "Mimoza" AD, Tivat	3.2820%	2.6869%			0.5951%
29	HTP "Primorje",Tivat	35.3766%		26.1837%	8.7279%	0.4650%
30	"Imako" AD, Bijelo Polje	30.2393%		22.5526%	7.5175%	0.1692%
31	Impregnacija drveta AD ,Kolašin	60.0001%		18.0017%	5.9992%	35.9992%
32	Industrijaimpex- Industr.import , Podgorica	0.1210%	0.1210%			
33	IPG Zavod za urb.I proj. ,Herceg Novi	0.0896%	0.0896%			
34	Jadran riba, Kotor (akcije klasa A)	51.8109%				51.8109%
35	Jadran riba, Kotor (akcije klasa B)	57.8089%				57.8089%
36	Jugooceanija AD, Kotor	51.0184%	26.2986%	7.8019%	2.6007%	14.3172%
37	Jugoprevoz AD,Berane	30.4251%		22.8188%	7.6063%	
38	Koni konfekcija AD,Nikšić	32.7988%	0.9058%	23.9195%	7.9735%	
39	Kristal ,Rožaje	1.0794%		1.0794%		
40	Krusik HK "4. Novembar",Mojkovac	31.8754%	25.6685%	4.6552%	1.5517%	
41	Lovćen AD, Podgorica	60.0010%		18.0005%	5.9994%	36.0011%
42	Lovćen invest AD ,Podgorica	6.2125%		1.5722%	0.5244%	4.1159%
43	Maksim AD,Murino	35.6316%	2.9702%	18.9602%	6.3196%	7.3816%
44	Marko Radović INIS AD,Podgorica	1.7363%	1.7363%			
45	Metalprodukt AD, Podgorica	8.8178%		2.2007%	6.6171%	
46	AD "Mercur-Intours", Podgorica	19.8495%		14.8903%	4.9592%	0.2065%
47	Montenegro modern shoes AD ,Cetinje	75.2160%	55.6447%			19.5713%
48	Montenegropromet AD ,Budva	8.8427%			8.8427%	
49	Montenegrosport AD,Bijelo Polje	6.5164%		0.5149%	6.0015%	
50	Monter AD ,Pljevlja	3.4135%			3.4135%	
51	Morača trans DD ,Podgorica	6.7745%		5.0809%	1.6936%	

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52	Nibus AD, Niksic	51.8795%		24.6769%	8.2276%	18.9750%
53	AD "Nikpek", Nikšić	15.8313%				15.8313%
54	Nova trgovima, Rožaje	2.8969%	2.8969%			
55	AD "Opštegrađevinsko Gorica", Podgorica	30.5837%		22.8331%	7.6100%	0.1406%
56	"Pekara" AD, Berane	22.4874%		22.48740%		
57	Pekara AD, Niksic	26.4199%		19.7830%	6.6369%	
58	Plavsko jezero AD, Plav	38.3427%		27.4968%	9.1664%	1.6795%
59	Poliex AD, Berane	46.4052%	46.4052%			
60	"Poljoprivreda i šumarstvo" AD, Berane	29.9859%		22.48790%	7.49800%	
61	Preduzeće za izgradnju Podgorice AD, Podgorica	52.7915%		18.0034%	5.9978%	28.7903%
62	Prekookeanska plovidba, Bar	51.3441%	18.3953%	12.6665%	4.2222%	16.0601%
63	Primorka, Bar	11.2227%		8.2617%	2.7528%	0.2082%
64	"Prva petoljetka", Bijelo Polje	49.7395%	14.0000%	10.7218%	3.5740%	21.4437%
65	Racica IGM AD, Tivat	0.2143%				0.2143%
66	"Radnik-servis" AD	41.7247%	21.8999%	14.8670%	4.9578%	
67	Republički zavod za urbanizam i projektovanje, Podgorica	66.5327%				66.5327%
68	RK "Nikšićanka" AD, Niksic	22.8922%		22.8922%		
69	Servistrans AD, Rozaje	26.2386%	2.9496%	17.4695%	5.8195%	
70	AD "Servisagro" za promet roba i usluga, Podgorica	14.4297%				14.4297%
71	Solana "Bajo Sekulić", Ulcinj	40.6260%		26.8684%	8.9564%	4.8012%
72	"Solar 80-Elastik" AD, Podgorica	42.8606%	24.3535%	14.3814%	4.1257%	
73	Stamparsko knjižarsko preduzeće, Pljevlja	6.0559%		0.0518%	6.0041%	
74	SUP Zaštita AD, Podgorica	11.3410%		5.0048%	2.5024%	3.8338%
75	Termoplast DD, Gusinje	20.4990%		20.4990%		
76	Irgokoop AD, Podgorica	6.2739%		0.1335%	6.0069%	
77	DD "Trgocentar", Nikšić	13.6707%				13.6707%
78	TP "Izbor" AD, Bar	30.8972%		20.1518%	6.7173%	4.0281%
79	"Turjak" AD, Rožaje	30.1593%		22.6207%	7.5386%	
80	"Ugostiteljstvo" AD, Berane	29.9851%		22.48880%	7.49630%	
81	Ultep AD, Ulcinj	44.0793%		17.9971%	6.0015%	20.0807%
82	Veleprodaja AD	28.6411%		21.4791%	7.1620%	
83	Velepromet, Podgorica	25.3583%		19.2593%	6.0990%	
84	Velimport AD, Podgorica	31.7161%		17.9833%		13.7328%
85	"Vunko", Bijelo Polje	31.9354%	10.6234%	15.9786%	5.3262%	0.0072%
86	Zavod za izgradnju Budve AD, Budva	42.5279%	42.5279%			
87	Zimosport AD, Žabljak	87.7823%		29.2720%	9.7657%	48.7446%
88	Zitoprodukt AD, Pljevlja	18.0089%		18.0008%		0.0081%